

Press release from AVISA UK

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FOR IMMEDIATE RELEASE

AVISA announce deal with ENEX Group SA to strengthen future growth

AVISA Group has announced that ENEX Group SA has acquired a majority stake in the company. The global aviation and airworthiness specialist will benefit from a long term commitment to growth, strong financial backing as well as expert management services.

“We are extremely pleased to have acquired the backing of ENEX Group SA. Their participation will allow us to increase the capability and capacity of our current services and pursue growth and expansion as we move forward. In the longer term both current and new clients will benefit as we now have a commitment to growth that is underpinned by strong financial backing. This will see AVISA strengthen its status as a world leading provider in aviation safety services.” explained Justin Goatcher, AVISA Managing Director.

ENEX Group SA is a private equity firm focused on acquiring and supporting the development of entrepreneurial companies. Following its significantly strengthened reputation as one of the world’s leading providers of aviation safety services over the last year the AVISA Group is set to play a key role in ENEX Group SA’s plans. “We are pleased to have had the opportunity to acquire a significant stake in AVISA Group. We were very impressed with the quality of their management team and the growth opportunity the Company represents. We look forward to supporting as we move forward together.” explained Arthur Davis, Founder and CEO of ENEX Group SA.

Justin Goatcher added, “ENEX Group SA wants to work with companies that not only have an outstanding reputation but also deliver an excellent service and can be at the forefront of developments in the industry. We have worked hard to build our reputation and this is recognition of our position and our potential going forward.”

AVISA and its sister company AVISA Gulf bring approved aviation safety services to partners throughout the world. AVISA routinely provides expert services and training to airlines, fleet and individual operators and maintenance repair organisations (MRO).

AVISA endeavours to ensure operators and owners remain compliant with all safety and airworthiness regulations. The company’s aviation experts provide innovative, safety enhancing, cost effective and more visible systems for managing aircraft and their required maintenance.

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Notes to editors

About ENEX Group SA

ENEX Group SA is a private equity firm, which provides capital and managerial expertise to its portfolio of companies. ENEX Group SA works as an integrated team of experienced entrepreneurs and financial experts focused on accelerating growth and has ambitions to grow an 'Aviation Platform' of businesses that complement each other and support the establishment of a global group.

About AVISA

Committed to providing the highest level of aviation services to this rapidly growing marketplace, AVISA delivers total technical support through:

- Continued Airworthiness and Maintenance Management (CAMO)
- AVISA's CAMO services enable commercial and corporate clients to achieve better despatch reliability, increased cost savings and improved safety levels.
- Continued Airworthiness and Quality Safety Consultancy
- EASA approved, with good local knowledge, AVISA is able to provide businesses with support and advice across a global range of regulatory issues and requirements.
- Aviation Safety Training: Tailored to the needs of each individual business, AVISA's courses aim to bring all staff to a common level of understanding for a positive impact on the whole business. AVISA's training delivers reduced costs, increased profitability and competitive edge.
- This year AVISA was announced as a Ministry of Defence Approved Learning Provider under the Enhanced Learning Credits ("ELC") scheme and is now authorised to supply two CAA International ("CAAI") training courses to ELC funded learners. In order to achieve this status, AVISA had to undergo a rigorous application process of several months, assessing their operations and training facilities and finding them to be of a sufficient standard to satisfy the high expectations of the MoD.
- For more information, visit www.avisaltd.com